



Meeting: Council

Date: Wednesday 22 February 2012

Subject: Treasury management and prudential indicators 2012/13

Report of: Councillor Gill Mattock on behalf of the Cabinet

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 8 February 2012 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. A copy may be seen on the Council’s website at:
<http://www.eastbourne.gov.uk/council/meetings/cabinet/>

The Council is recommended to:-

Approve the Cabinet’s recommendations as set out below.

Minute Extract
CABINET 8 February 2012

***94 Treasury management and prudential indicators 2012/13** (Cabinet 14 December 2011, page 205, minute 66 and 13 July 2011, page 66, minute 24).

94.1 Cabinet considered the report of the Chief Finance Officer seeking approval to the Council’s borrowing and investment strategies in line with legislative and other regulatory requirements as described in the report.

*94.2 **Resolved (budget and policy framework):** That full Council, at their meeting on 22 February 2012, be recommended to approve the following:

(a) The treasury management strategy and annual investment strategy as set out in the report;

(b) the methodology for calculating the minimum revenue provision set out at paragraph 2.3 of the report;

(c) the prudential and treasury indicators as set out in the report; and

(d) the specified and non-specified investment categories listed in appendix 3 to the report.

For a copy of the report please contact Local Democracy at the Town Hall,
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